

Annual Ministerial Housing Allowance Worksheet

White Form
Updated 5/19

Church/Ministry: _____

Minister's Name: _____ Year: _____

Regular Monthly Expenses:

Monthly house payment, or rent:
[including: principal, interest, pmi, taxes, & insurance] _____

Monthly electric bill (12 month average) _____

Monthly natural or lp gas bill (12 month average) _____

Monthly water/sewer bill (12 month average) _____

Monthly trash collection/recycling bill _____

Monthly house/renters Insurance _____

Monthly phone bill, (one land line phone only, **not** including long distance or cell phones) _____

Subtotal of regular monthly expenses _____

x 12

Annual Total of Regular Monthly Expenses: = _____

Annual Expenses:

General maintenance & upkeep
Cleaning supplies related to house maintenance
Lawn care, all related expenses, equipment, gas, trim string, etc.
Any plumbing, electrical, roof, or general repairs _____

Home additions, remodeling, new fence, new carpet, painting, etc. _____

New furniture, equipment, or appliances _____

Closing costs, down payment, extra equity payment, or refinancing costs _____

Total Annual Expenses: _____

Total Annual Regular Monthly Expenses: _____

Total Annual Expenses: + _____

Grand total of estimated annual housing expense: \$ _____

Note: This is an estimated amount meant to assist in calculating your potential taxable income for federal and state income tax only. It is only an estimate. Actual taxes will be calculated on actual income minus actual substantiated, documented, housing allowance deductions. Please consult with a qualified tax accountant for more in-depth understanding of your tax liability.

Employee Signature: _____

Date: _____